



If you have experienced a recent loss of income and are having trouble making your mortgage payments, the Mississippi Home Saver Program may be able to help.

The Mississippi Home Saver Program provides mortgage assistance to unemployed or substantially underemployed homeowners in Mississippi who, through no fault of their own, are financially unable to make their mortgage payments.

In addition to job loss or reduction of income, other financial hardships may include those associated with military service, loss of a spouse, or recently divorced.



Homeowner Eligibility:

- Individuals who are receiving or exhausted unemployment benefits.
- Underemployed with an involuntary loss of income of 15% or more.
- Members of the U.S. Armed Forces who have experienced a drop in income due to deployment.
- Individuals who have experienced a 15% or more in income loss due to a divorce or death of co-signer.



Property Eligibility:

- Must be located in Mississippi.
- Own and occupy the home as primary residence.
- Borrower must have owned the property prior to the hardship.
- Unpaid principal balance of first and second mortgage (if applicable) cannot be more than \$271,000.



Important Facts:

- Hardship had to occur on or after January 1, 2008.
- \$50,000 maximum assistance or up to 6 months, whichever occurs first.
- Cannot be in active bankruptcy.
- One-time payment to bring a delinquent mortgage current (up to \$50,000) for a homeowner who has returned to work or recovered from underemployment.
- The loan is forgiven if the homeowner remains in the home for at least 5 years.

Visit mshomesaver.com for more info or to apply!

**Questions or Need Help? Call
601-718-4647**

LAST DAY FOR APPLICATION INTAKE: AUGUST 31, 2020